## FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION FOR THE PERIOD 01/01 – 30/09/2011

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 23 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

## **INCOME STATEMENT**

For the period 01/01/2011 – 30/09/2011

NO.	TITLE	CONDITION 30/09/2011	CONDITION 30/09/2010
Α	REVENUES	404,479,474	381,629,968
1	Income in accordance to special regulations	318,497,723	292,932,558
2	Property income	85,463,266	88,613,089
3	Other revenues	518,485	84,321
В	EXPENSES	11,073,951	13,035,173
1	Employees costs	5,282,888	5,286,649
2	Cost of materials	3,569,625	3,946,234
3	Financial expenses	186,397	132,601
4	Depreciation	199,952	246,661
5	Donations	32,924	32,924
6	Other expenses	1,802,165	3,390,104
С	INCOME SURPLUS (A – B)	393,405,523	368,594,795

## **BALANCE SHEET**

As of 30/09/2011

NO.	TITLE	CONDITION 30/09/2011	CONDITION 30/09/2010
	ASSETS	8,605,572,090	9,567,042,884
0	NON-FINANCIAL ASSETS	329,667,248	333,863,158
01	NON-PRODUCED LONG-TERM ASSETS	7,528,317	7,828,760
011 012 019	Tangible assets-natural assets Intangible assets Valuation adjustment	7,487,761 164,264 (123,708)	7,487,761 2,878,303 (2,537,304)
02	PRODUCED LONG-TERM ASSETS	322,138,931	326,034,398
021 022 023 024 025 029	Buildings Machinery and technical equipment Vehicles Books, works of art Intangible assets Valuation adjustment	377,269,401 4,349,257 449,420 1,220,162 1,483,737 (62,633,046)	376,019,401 4,380,679 449,420 1,220,162 1,400,097 (57,535,361)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	8,275,904,842	9,233,179,726
11	CASH IN HAND AND AT BANK	236,965,672	78,205,054
111 112 113	Cash at bank Separated resources Cash in hand	236,955,852 0 9,820	78,195,526 0 9,528
12	DEPOSITS, SURETIES	544,557,677	678,787,517
121	Deposits in banks and other financial institutions	25,145,964	10,145,964
122	Sureties	1,624,469	1,624,469
123	Receivables from employees	9,500	10,217
129	Other receivables	617,777,744	667,006,867
13	LOANS	577,836,975	1,091,869,080
131	Loans to citizens and households	71,585,431	71,487,634
132	Loans to entrepreneurs	2,154,312,336	2,148,416,104
139	Valuation adjustment	(1,648,060,792)	(1,128,034,658)

14         SECURITIES         2,843,697,840         1,810,892,100           144         Bonds         270,000,000         270,000,000           146         Other securities         2,028,341,800         1,540,892,100           149         Valuation adjustment         (0)         (0)           15         STOCKS AND OTHER EQUITY         1,774,504,878         2,951,765,384           151         Stocks and other equity in banks         318,552,261         2,664,000,160           159         Valuation adjustment         (30,746,933)         (30,746,933)           16         RECEIVABLES         1,774,504,878         2,621,660,591           161         Accounts receivables         754,460,730         1,658,918,424           163         Receivables in accordance to special regulations         8,210,677         8,210,677           164         Property income receivables         1,347,056,920         1,290,645,872           169         Valuation adjustment         (335,223,449)         (336,114,382)           LIABILITIES AND OWN FUNDS         8,605,572,090         9,567,042,884           2         LIABILITIES         454,115,371         477,388,502           24         LIABILITIES         367,936,144         241,983,709           <				
146         Other securities         2,028,341,800         1,540,892,100           149         Valuation adjustment         (0)         (0)           15         STOCKS AND OTHER EQUITY         1,774,504,878         2,951,765,384           151         Stocks and other equity in banks         318,552,261         318,512,157           152         Stocks and other equity in companies         2,555,892,512         2,664,000,160           159         Valuation adjustment         (30,746,933)         (30,746,933)         (30,746,933)           16         RECEIVABLES         1,774,504,878         2,621,660,591           161         Accounts receivables         754,460,730         1,658,918,424           163         Receivables in accordance to special regulations         8,210,677         8,210,677           164         Property income receivables         1,347,056,920         1,290,645,872           169         Valuation adjustment         (335,223,449)         (336,114,382)           169         LIABILITIES AND OWN FUNDS         8,605,572,090         9,567,042,884           2         LIABILITIES         454,115,371         477,388,502           24         LIABILITIES         367,936,144         241,983,709           241         Amounts owned to empl	14	SECURITIES	2,843,697,840	1,810,892,100
146         Other securities         2,028,341,800         1,540,892,100           149         Valuation adjustment         (0)         (0)           15         STOCKS AND OTHER EQUITY         1,774,504,878         2,951,765,384           151         Stocks and other equity in banks         318,552,261         318,512,157           152         Stocks and other equity in companies         2,555,892,512         2,664,000,160           159         Valuation adjustment         (30,746,933)         (30,746,933)         (30,746,933)           16         RECEIVABLES         1,774,504,878         2,621,660,591           161         Accounts receivables         754,460,730         1,658,918,424           163         Receivables in accordance to special regulations         8,210,677         8,210,677           164         Property income receivables         1,347,056,920         1,290,645,872           169         Valuation adjustment         (335,223,449)         (336,114,382)           169         LIABILITIES AND OWN FUNDS         8,605,572,090         9,567,042,884           2         LIABILITIES         454,115,371         477,388,502           24         LIABILITIES         367,936,144         241,983,709           241         Amounts owned to empl	144	Bonds	270.000.000	270.000.000
149         Valuation adjustment         (0)         (0)           15         STOCKS AND OTHER EQUITY         1,774,504,878         2,951,765,384           151         Stocks and other equity in banks         318,552,261         318,512,157           152         Stocks and other equity in companies         2,555,892,512         2,664,000,160           159         Valuation adjustment         (30,746,933)         (30,746,933)           16         RECEIVABLES         1,774,504,878         2,621,660,591           161         Accounts receivables         754,460,730         1,658,918,424           163         Receivables in accordance to special regulations         8,210,677         8,210,677           164         Property income receivables         1,347,056,920         1,290,645,872           169         Valuation adjustment         (335,223,449)         (336,114,382)           LIABILITIES         454,115,371         477,388,502           2         LIABILITIES         454,115,371         477,388,502           24         LIABILITIES         454,115,371         477,388,502           241         Amounts owned to employees         553,734         241,983,709           241         Amounts owned to employees         553,734         222,870				
151         Stocks and other equity in banks         318,552,261         318,512,157           152         Stocks and other equity in companies         2,555,892,512         2,664,000,160           159         Valuation adjustment         (30,746,933)         (30,746,933)           16         RECEIVABLES         1,774,504,878         2,621,660,591           161         Accounts receivables         754,460,730         1,658,918,424           163         Receivables in accordance to special regulations         8,210,677         8,210,677           164         Property income receivables         1,347,056,920         1,290,645,872           169         Valuation adjustment         (335,223,449)         1,390,645,872           169         Valuation adjustment         (335,223,449)         1,290,645,872           169         Valuation adjustment         (335,224,449)         1,290,645,872           2         LIABILI		Valuation adjustment		
152         Stocks and other equity in companies         2,555,892,512         2,664,000,160           159         Valuation adjustment         (30,746,933)         2,664,000,160           161         RECEIVABLES         1,774,504,878         2,621,660,591           161         Accounts receivables         754,460,730         1,658,918,424           163         Receivables in accordance to special regulations         8,210,677         8,210,677           164         Property income receivables         1,347,056,920         1,290,645,872           169         Valuation adjustment         (335,223,449)         (336,114,382)           LIABILITIES AND OWN FUNDS         8,605,572,090         9,567,042,884           2         LIABILITIES         454,115,371         477,388,502           24         LIABILITIES         367,936,144         241,983,709           241         Amounts owned to employees         553,734         565,438           243         Material expenses payables         202,870         1,414,613           244         Financial expenses payables         77,768,494         227,135,518           25         SECURITIES PAYABLES         77,768,494         227,135,518           25         Securities payables         77,768,494         227,135	15	STOCKS AND OTHER EQUITY	1,774,504,878	2,951,765,384
159         Valuation adjustment         (30,746,933)         (30,746,933)           16         RECEIVABLES         1,774,504,878         2,621,660,591           161         Accounts receivables         754,460,730         1,658,918,424           163         Receivables in accordance to special regulations         8,210,677         8,210,677           164         Property income receivables         1,347,056,920         1,290,645,872           169         Valuation adjustment         (335,223,449)         (336,114,382)           LIABILITIES AND OWN FUNDS         8,605,572,090         9,567,042,884           2         LIABILITIES         454,115,371         477,388,502           24         LIABILITIES         367,936,144         241,983,709           241         Amounts owned to employees         553,734         565,438           243         Material expenses payables         202,870         1,414,613           244         Financial expenses payables         367,179,540         240,003,658           25         SECURITIES PAYABLES         77,768,494         227,135,518           26         LOANS         200,056         58,598           26         LOANS         200,056         58,598           29         Accrual	151	Stocks and other equity in banks	318,552,261	318,512,157
16         RECEIVABLES         1,774,504,878         2,621,660,591           161         Accounts receivables         754,460,730         1,658,918,424           163         Receivables in accordance to special regulations         8,210,677         8,210,677           164         Property income receivables         1,347,056,920         1,290,645,872           169         Valuation adjustment         (335,223,449)         (336,114,382)           LIABILITIES AND OWN FUNDS         8,605,572,090         9,567,042,884           2         LIABILITIES         454,115,371         477,388,502           24         LIABILITIES         367,936,144         241,983,709           241         Amounts owned to employees         553,734         565,438           243         Material expenses payables         202,870         1,414,613           244         Financial expenses payables         367,179,540         240,003,658           25         SECURITIES PAYABLES         77,768,494         227,135,518           26         LOANS         200,056         58,598           26         LOANS         200,056         58,598           29         ACCRUALS         8,210,677         8,210,677           5         OWN FUNDS				
161         Accounts receivables         754,460,730         1,658,918,424           163         Receivables in accordance to special regulations         8,210,677         8,210,677           164         Property income receivables         1,347,056,920         1,290,645,872           169         Valuation adjustment         (335,223,449)         (336,114,382)           LIABILITIES AND OWN FUNDS         8,605,572,090         9,567,042,884           2         LIABILITIES         454,115,371         477,388,502           24         LIABILITIES         367,936,144         241,983,709           241         Amounts owned to employees         553,734         565,438           243         Material expenses payables         202,870         1,414,613           244         Financial expenses payables         367,179,540         240,003,658           25         SECURITIES PAYABLES         77,768,494         227,135,518           253         Securities payables         77,768,494         227,135,518           261         Bank loans         200,056         58,598           261         Bank loans         200,056         58,598           29         ACCRUALS         8,210,677         8,210,677           5         OWN FUNDS </td <td>159</td> <td>Valuation adjustment</td> <td>(30,746,933)</td> <td>(30,746,933)</td>	159	Valuation adjustment	(30,746,933)	(30,746,933)
163         Receivables in accordance to special regulations         8,210,677         8,210,677         8,210,677           164         Property income receivables Valuation adjustment         1,347,056,920         1,290,645,872         (336,114,382)           LIABILITIES AND OWN FUNDS         8,605,572,090         9,567,042,884           LIABILITIES         454,115,371         477,388,502           LIABILITIES         367,936,144         241,983,709           241         Amounts owned to employees         553,734         565,438           243         Material expenses payables         202,870         1,414,613           244         Financial expenses payables         367,179,540         240,003,658           25         SECURITIES PAYABLES         77,768,494         227,135,518           253         Securities payables         77,768,494         227,135,518           261         LOANS         200,056         58,598           261         Bank loans         200,056         58,598           292         ACCRUALS         8,210,677         8,210,677           5         OWN FUNDS         8,151,456,719         9,089,654,382           51         OWN FUNDS         5,532,449,951         6,905,897,651           51         <	16	RECEIVABLES	1,774,504,878	2,621,660,591
regulations Property income receivables Valuation adjustment Property income receivables Valuation adjustment  LIABILITIES AND OWN FUNDS R,605,572,090 R,567,042,884  LIABILITIES LIABILIT	161	Accounts receivables	754,460,730	1,658,918,424
164 Property income receivables Valuation adjustment         1,347,056,920 (335,223,449)         1,290,645,872 (336,114,382)           LIABILITIES AND OWN FUNDS         8,605,572,090         9,567,042,884           LIABILITIES         454,115,371         477,388,502           LIABILITIES         367,936,144         241,983,709           241 Amounts owned to employees Material expenses payables         553,734         565,438           243 Material expenses payables         202,870         1,414,613           244 Financial expenses payables         367,179,540         240,003,658           25 SECURITIES PAYABLES         77,768,494         227,135,518           253 Securities payables         77,768,494         227,135,518           26 LOANS         200,056         58,598           261 Bank loans         200,056         58,598           29 ACCRUALS         8,210,677         8,210,677           292 Accruals         8,210,677         8,210,677           5 OWN FUNDS         8,151,456,719         9,089,654,382           51 OWN FUNDS         5,532,449,951         6,905,897,651           51 Own Funds         5,532,449,951         6,905,897,651           52 NET INCOME         2,719,006,768         2,183,756,731	163		8,210,677	8,210,677
LIABILITIES AND OWN FUNDS         8,605,572,090         9,567,042,884           2         LIABILITIES         454,115,371         477,388,502           24         LIABILITIES         367,936,144         241,983,709           241         Amounts owned to employees Material expenses payables         553,734         565,438           243         Material expenses payables         202,870         1,414,613           244         Financial expenses payables         367,179,540         240,003,658           25         SECURITIES PAYABLES         77,768,494         227,135,518           253         Securities payables         77,768,494         227,135,518           26         LOANS         200,056         58,598           261         Bank loans         200,056         58,598           29         ACCRUALS         8,210,677         8,210,677           292         Accruals         8,210,677         8,210,677           5         OWN FUNDS         8,151,456,719         9,089,654,382           51         OWN FUNDS         5,532,449,951         6,905,897,651           51         Own Funds         5,532,449,951         6,905,897,651           52         NET INCOME         2,719,006,768         2,183,756,73	164		1 347 056 920	1 200 645 872
LIABILITIES AND OWN FUNDS         8,605,572,090         9,567,042,884           2         LIABILITIES         454,115,371         477,388,502           24         LIABILITIES         367,936,144         241,983,709           241         Amounts owned to employees Material expenses payables         553,734         565,438           243         Material expenses payables         202,870         1,414,613           244         Financial expenses payables         367,179,540         240,003,658           25         SECURITIES PAYABLES         77,768,494         227,135,518           253         Securities payables         77,768,494         227,135,518           26         LOANS         200,056         58,598           261         Bank loans         200,056         58,598           29         ACCRUALS         8,210,677         8,210,677           292         Accruals         8,210,677         8,210,677           5         OWN FUNDS         5,532,449,951         6,905,897,651           511         Own Funds         5,532,449,951         6,905,897,651           52         NET INCOME         2,719,006,768         2,183,756,731				
2       LIABILITIES       454,115,371       477,388,502         24       LIABILITIES       367,936,144       241,983,709         241       Amounts owned to employees Material expenses payables       553,734 202,870 1,414,613       244 565,438 202,870 240,003,658         244       Financial expenses payables       367,179,540 240,003,658         25       SECURITIES PAYABLES       77,768,494 227,135,518         253       Securities payables       77,768,494 227,135,518         26       LOANS       200,056 58,598         261       Bank loans       200,056 58,598         29       ACCRUALS       8,210,677 8,210,677         292       Accruals       8,210,677 8,210,677         5       OWN FUNDS       8,151,456,719 9,089,654,382         51       OWN FUNDS       5,532,449,951 6,905,897,651         511       Own Funds       5,532,449,951 6,905,897,651         52       NET INCOME       2,719,006,768 2,183,756,731				
24       LIABILITIES       367,936,144       241,983,709         241       Amounts owned to employees       553,734       565,438         243       Material expenses payables       202,870       1,414,613         244       Financial expenses payables       367,179,540       240,003,658         25       SECURITIES PAYABLES       77,768,494       227,135,518         253       Securities payables       77,768,494       227,135,518         26       LOANS       200,056       58,598         261       Bank loans       200,056       58,598         29       ACCRUALS       8,210,677       8,210,677         292       Accruals       8,210,677       8,210,677         5       OWN FUNDS       8,151,456,719       9,089,654,382         51       OWN FUNDS       5,532,449,951       6,905,897,651         511       Own Funds       5,532,449,951       6,905,897,651         52       NET INCOME       2,719,006,768       2,183,756,731		LIABILITIES AND OWN FUNDS	8,605,572,090	9,567,042,884
241       Amounts owned to employees       553,734       565,438         243       Material expenses payables       202,870       1,414,613         244       Financial expenses payables       367,179,540       240,003,658         25       SECURITIES PAYABLES       77,768,494       227,135,518         253       Securities payables       77,768,494       227,135,518         26       LOANS       200,056       58,598         261       Bank loans       200,056       58,598         29       ACCRUALS       8,210,677       8,210,677         292       Accruals       8,210,677       8,210,677         5       OWN FUNDS       8,151,456,719       9,089,654,382         51       OWN FUNDS       5,532,449,951       6,905,897,651         511       Own Funds       5,532,449,951       6,905,897,651         52       NET INCOME       2,719,006,768       2,183,756,731	2	LIABILITIES	454,115,371	477,388,502
243 244Material expenses payables Financial expenses payables202,870 367,179,5401,414,613 240,003,65825SECURITIES PAYABLES77,768,494227,135,518253Securities payables77,768,494227,135,51826LOANS200,05658,598261Bank loans200,05658,59829ACCRUALS8,210,6778,210,677292Accruals8,210,6778,210,6775OWN FUNDS8,151,456,7199,089,654,38251OWN FUNDS5,532,449,9516,905,897,651511Own Funds5,532,449,9516,905,897,65152NET INCOME2,719,006,7682,183,756,731	24	LIABILITIES	367,936,144	241,983,709
244       Financial expenses payables       367,179,540       240,003,658         25       SECURITIES PAYABLES       77,768,494       227,135,518         253       Securities payables       77,768,494       227,135,518         26       LOANS       200,056       58,598         261       Bank loans       200,056       58,598         29       ACCRUALS       8,210,677       8,210,677         292       Accruals       8,210,677       8,210,677         5       OWN FUNDS       8,151,456,719       9,089,654,382         51       OWN FUNDS       5,532,449,951       6,905,897,651         511       Own Funds       5,532,449,951       6,905,897,651         52       NET INCOME       2,719,006,768       2,183,756,731	241	Amounts owned to employees	553,734	565,438
25       SECURITIES PAYABLES       77,768,494       227,135,518         253       Securities payables       77,768,494       227,135,518         26       LOANS       200,056       58,598         261       Bank loans       200,056       58,598         29       ACCRUALS       8,210,677       8,210,677         292       Accruals       8,210,677       8,210,677         5       OWN FUNDS       8,151,456,719       9,089,654,382         51       OWN FUNDS       5,532,449,951       6,905,897,651         511       Own Funds       5,532,449,951       6,905,897,651         52       NET INCOME       2,719,006,768       2,183,756,731			· · · · · · · · · · · · · · · · · · ·	
253       Securities payables       77,768,494       227,135,518         26       LOANS       200,056       58,598         261       Bank loans       200,056       58,598         29       ACCRUALS       8,210,677       8,210,677         292       Accruals       8,210,677       8,210,677         5       OWN FUNDS       8,151,456,719       9,089,654,382         51       OWN FUNDS       5,532,449,951       6,905,897,651         511       Own Funds       5,532,449,951       6,905,897,651         52       NET INCOME       2,719,006,768       2,183,756,731	244	Financial expenses payables	367,179,540	240,003,658
26       LOANS       200,056       58,598         261       Bank loans       200,056       58,598         29       ACCRUALS       8,210,677       8,210,677         292       Accruals       8,210,677       8,210,677         5       OWN FUNDS       8,151,456,719       9,089,654,382         51       OWN FUNDS       5,532,449,951       6,905,897,651         511       Own Funds       5,532,449,951       6,905,897,651         52       NET INCOME       2,719,006,768       2,183,756,731	25	SECURITIES PAYABLES	77,768,494	227,135,518
261       Bank loans       200,056       58,598         29       ACCRUALS       8,210,677       8,210,677         292       Accruals       8,210,677       8,210,677         5       OWN FUNDS       8,151,456,719       9,089,654,382         51       OWN FUNDS       5,532,449,951       6,905,897,651         511       Own Funds       5,532,449,951       6,905,897,651         52       NET INCOME       2,719,006,768       2,183,756,731	253	Securities payables	77,768,494	227,135,518
29       ACCRUALS       8,210,677       8,210,677         292       Accruals       8,210,677       8,210,677         5       OWN FUNDS       8,151,456,719       9,089,654,382         51       OWN FUNDS       5,532,449,951       6,905,897,651         511       Own Funds       5,532,449,951       6,905,897,651         52       NET INCOME       2,719,006,768       2,183,756,731	26	LOANS	200,056	58,598
292       Accruals       8,210,677       8,210,677         5       OWN FUNDS       8,151,456,719       9,089,654,382         51       OWN FUNDS       5,532,449,951       6,905,897,651         511       Own Funds       5,532,449,951       6,905,897,651         52       NET INCOME       2,719,006,768       2,183,756,731	261	Bank loans	200,056	58,598
5       OWN FUNDS       8,151,456,719       9,089,654,382         51       OWN FUNDS       5,532,449,951       6,905,897,651         511       Own Funds       5,532,449,951       6,905,897,651         52       NET INCOME       2,719,006,768       2,183,756,731	29	ACCRUALS	8,210,677	8,210,677
51       OWN FUNDS       5,532,449,951       6,905,897,651         511       Own Funds       5,532,449,951       6,905,897,651         52       NET INCOME       2,719,006,768       2,183,756,731	292	Accruals	8,210,677	8,210,677
511 Own Funds       5,532,449,951       6,905,897,651         52 NET INCOME       2,719,006,768       2,183,756,731	5	OWN FUNDS	8,151,456,719	9,089,654,382
52 NET INCOME 2,719,006,768 2,183,756,731	51	OWN FUNDS	5,532,449,951	6,905,897,651
	511	Own Funds	5,532,449,951	6,905,897,651
523 Profit/Loss 2,719,006,768 2,183,756,731	52	NET INCOME	2,719,006,768	2,183,756,731
	523	Profit/Loss	2,719,006,768	2,183,756,731