

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 30/09/2011**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 23 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2011 – 30/09/2011

NO.	TITLE	CONDITION 30/09/2011	CONDITION 30/09/2010
A	REVENUES	404,479,474	381,629,968
1	Income in accordance to special regulations	318,497,723	292,932,558
2	Property income	85,463,266	88,613,089
3	Other revenues	518,485	84,321
B	EXPENSES	11,073,951	13,035,173
1	Employees costs	5,282,888	5,286,649
2	Cost of materials	3,569,625	3,946,234
3	Financial expenses	186,397	132,601
4	Depreciation	199,952	246,661
5	Donations	32,924	32,924
6	Other expenses	1,802,165	3,390,104
C	INCOME SURPLUS (A – B)	393,405,523	368,594,795

BALANCE SHEET

As of 30/09/2011

NO.	TITLE	CONDITION 30/09/2011	CONDITION 30/09/2010
	ASSETS	8,605,572,090	9,567,042,884
0	NON-FINANCIAL ASSETS	329,667,248	333,863,158
01	NON-PRODUCED LONG-TERM ASSETS	7,528,317	7,828,760
011	Tangible assets-natural assets	7,487,761	7,487,761
012	Intangible assets	164,264	2,878,303
019	Valuation adjustment	(123,708)	(2,537,304)
02	PRODUCED LONG-TERM ASSETS	322,138,931	326,034,398
021	Buildings	377,269,401	376,019,401
022	Machinery and technical equipment	4,349,257	4,380,679
023	Vehicles	449,420	449,420
024	Books, works of art...	1,220,162	1,220,162
025	Intangible assets	1,483,737	1,400,097
029	Valuation adjustment	(62,633,046)	(57,535,361)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	8,275,904,842	9,233,179,726
11	CASH IN HAND AND AT BANK	236,965,672	78,205,054
111	Cash at bank	236,955,852	78,195,526
112	Separated resources	0	0
113	Cash in hand	9,820	9,528
12	DEPOSITS, SURETIES	544,557,677	678,787,517
121	Deposits in banks and other financial institutions	25,145,964	10,145,964
122	Sureties	1,624,469	1,624,469
123	Receivables from employees	9,500	10,217
129	Other receivables	617,777,744	667,006,867
13	LOANS	577,836,975	1,091,869,080
131	Loans to citizens and households	71,585,431	71,487,634
132	Loans to entrepreneurs	2,154,312,336	2,148,416,104
139	Valuation adjustment	(1,648,060,792)	(1,128,034,658)

14	SECURITIES	2,843,697,840	1,810,892,100
144	Bonds	270,000,000	270,000,000
146	Other securities	2,028,341,800	1,540,892,100
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	1,774,504,878	2,951,765,384
151	Stocks and other equity in banks	318,552,261	318,512,157
152	Stocks and other equity in companies	2,555,892,512	2,664,000,160
159	Valuation adjustment	(30,746,933)	(30,746,933)
16	RECEIVABLES	1,774,504,878	2,621,660,591
161	Accounts receivables	754,460,730	1,658,918,424
163	Receivables in accordance to special regulations	8,210,677	8,210,677
164	Property income receivables	1,347,056,920	1,290,645,872
169	Valuation adjustment	(335,223,449)	(336,114,382)
	LIABILITIES AND OWN FUNDS	8,605,572,090	9,567,042,884
2	LIABILITIES	454,115,371	477,388,502
24	LIABILITIES	367,936,144	241,983,709
241	Amounts owned to employees	553,734	565,438
243	Material expenses payables	202,870	1,414,613
244	Financial expenses payables	367,179,540	240,003,658
25	SECURITIES PAYABLES	77,768,494	227,135,518
253	Securities payables	77,768,494	227,135,518
26	LOANS	200,056	58,598
261	Bank loans	200,056	58,598
29	ACCRUALS	8,210,677	8,210,677
292	Accruals	8,210,677	8,210,677
5	OWN FUNDS	8,151,456,719	9,089,654,382
51	OWN FUNDS	5,532,449,951	6,905,897,651
511	Own Funds	5,532,449,951	6,905,897,651
52	NET INCOME	2,719,006,768	2,183,756,731
523	Profit/Loss	2,719,006,768	2,183,756,731